



CAPITAL STRUCTURE

AQX [Ordinary Shares on issue]	281M
AQXO [Options]	119M [3c Exp. 30 Sep 2017]

PROJECTS

Queensland

EPM 25520	Ngurupai (Horn Island)
EPM 25418	Kaiwalagal

New South Wales

EL 8225	Looking Glass
EL 8469	Mendooran

BOARD & MANAGEMENT

Phillip Harman	Non-Executive Chairman
Andrew Buxton	Managing Director
Mark Kerr	Non-Executive Director
Anne Adaley	Company Secretary & CFO

SUBSTANTIAL SHAREHOLDERS

Andrew Buxton	14.48%
Finico ATF Morris Family	7.88%
Mark Kerr	7.51%
Monzonite Inv.	6.65%
Maplefern	6.17%

ALICE QUEEN LIMITED

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ALICE QUEEN PARTNERS WITH ARGONAUT AND GR ENGINEERING

Alice Queen Limited ["Alice Queen" or "the Company"] is pleased to announce that it has partnered with two resource specialist firms.

Alice Queen has appointed leading financial advisory firm, Argonaut, specialists in resource investment solutions, to support the Company's financial assessment and strategic planning in relation to commercialising the Horn Island project and progressing the Company's NSW projects.

In addition, Alice Queen has appointed GR Engineering Services Limited [ASX.GNG] (GR Engineering or GRES) to undertake a review and formulate a conceptual development proposal for the Horn Island Gold Project. GRES has extensive experience in all engineering aspects of establishing gold mines in Australia. It has particular and relevant recent experience in working with the Queensland Government departments that will be critical to approving development of the Horn Island Project.

Alice Queen's Managing Director, Andrew Buxton, said "We are pleased to be involved with two high calibre firms that can assist us in advancing the exciting Horn Island project. We have already commenced Phase One of our Horn Island plan with drilling underway way to delineate a resource on the Pioneer Lode. We look forward to working with Argonaut and GRES as we advance the Horn Island Project through its study period to development.

ABOUT ARGONAUT

Argonaut is a full service advisory, stockbroking & research and investment house with offices in Perth and Hong Kong. Argonaut is technically driven & focused on natural resource companies & businesses that service the metals, mining, energy and agri-business sectors. Argonaut has an established track record of creating significant wealth for clients.



**ALICE QUEEN
LIMITED**

ABOUT GR ENGINEERING

GR Engineering Services Limited [ASX.GNG] is an engineering, consulting and contracting company specialising in fixed price engineering design and construction services to the resources and mineral processing industry.

Founded in Perth, Western Australia in 2006, GR Engineering has rapidly grown through the completion of design and construction projects and studies for a diverse range of clients, including global mining houses, mid-tier miners and junior developers undertaking their first project.

For and on behalf of the Board

Andrew T Buxton

Managing Director

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